

MARKET NOTICE

Number: 018/2024

Relates to:

- ☐ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☒ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 23 January 2024

SUBJECT: NEW LISTING – SWEDISH KRONA – RAND CURRENCY FUTURES CONTRACT (SEKZAR)

Name and Surname: Thembi Mda-Maluleka

Designation: Head - Bonds, Currencies and Interest Rates Derivatives

Dear Client,

The following SEK/ZAR Currency Futures contract has been listed with immediate effect and is available for trading. In so far as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Name	SEKZAR Futures
Contract	Swedish Krona/Rand Currency Futures Contract
Underlying Instrument	Rate of exchange between one Swedish Krona and SA Rand (SEK/ZAR)
Contract Code	ddmmmyy SEKZAR (i.e. 18Mar24 SEKZAR)
Contract Months	Mar, Jun, Sep & Dec
Listing Programme	Near, middle, far and Anyday expiries
Expiry Dates & Times	At 10H00 New York time (i.e. 16H00 in SA winter and 17H00 in SA summer) two business days prior to the 3rd Wednesday of the expiry month (or the previous business day if close-out day is a public holiday)
Expiration Valuation Method	10 Iterations; arithmetic average of the USD/SEK (SEK=) mid-price (of the bid and offer) taken every 30 seconds for a period of 5 minutes and crossed with the average USD/ZAR (ZAR=D3) commencing at 09H55 ending at 10H00 New York time .

Contract Size	SEK 10,000 nominal
Quotations	In Rand per one Swedish Krona to four decimals
Minimum Price Movement	0.0001 (R1.00)
Settlement	Cash settled in ZAR
Initial Margin Requirements	As determined by JSE Portfolio Scanning Methodology
Mark-to-market	The arithmetic average of each mid-price on the USD/SEK rate taken for a 5-minute period between 16h55 and 17h00 daily plus the average forward points at 17h00. Thereafter the average is crossed with the average USD/ZAR spot price plus the average forward points at 17h00 to determine the closing value.
Exchange Fees	Sliding Scale – please use the link below: JSE Price List
Market times	As determined by the JSE (08h00 – 18h30)

Should you have any queries regarding this Market Notice, please e-mail: Customersupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)